

**Iron River Pike Chain of Lakes Association, Inc**  
**Balance Sheet**  
**12/31/2010**

<b>ASSETS</b>		
	Cash	\$ 26,274.11
	Total Assets	<u>\$ 26,274.11</u>
<b>LIABILITIES</b>		\$ -
<b>NET WORTH</b>		<u>\$ 26,274.11</u>
	Total Liabilities and Net Worth	<u>\$ 26,274.11</u>

**Iron River Pike Chain of Lakes Association, Inc**  
**Income and Expenses**  
**January 1 through December 31, 2010**

<b>INCOME</b>		
	Members Dues	\$ 1,575.00
	Members Contributions	\$ 18,610.00
	NonMember Contribution	\$ 8,229.21
	DNR Grant	<u>\$ 18,977.19</u>
		\$ 47,391.40
<b>EXPENSES</b>		
	Lake Treatment	\$ 10,105.00
	Town of Iron River (J Teigen)	\$ 1,342.54
	Treatment Permits	\$ 505.00
	Purple Loosestrife Chemicals	\$ 85.00
	Cost of Bank Checks	\$ 104.84
	Initial Organization Expense	\$ 5,142.48
	PO Box Rental and Postage	\$ 403.67
	Web Site Creation Sost	\$ 10.00
	Treasurer's Supplies	\$ 39.14
	2009 State & Fed Tax Prep	\$ 425.00
	Education Committee	\$ 1,878.00
	Newsletter Printing & Mailing	\$ 822.14
	Meeting Expenses	<u>\$ 254.48</u>
		<u>\$ 21,117.29</u>
	Excess Income over Expenses	<u>\$ 26,274.11</u>